

**Financial Stability Coalition Meeting
June 9, 2017**

PRESENT: Burt Fenby, Laura VanSickle, Terry Clark-Jones, Jackie Bradley, Laura Negron-Terrones, Lynne Punnett, Beth Woods, Stephanie Dinus, Julie Laughlin, Sunshine Plato

Meeting was called at 9:05am by Terry Clark.

Update Current Measures

Discussion held regarding the revised data collection sheet. Burt to revise with suggestions and send out to the Coalition members for review.

Saving and Checking Accounts

Suggestions: To add “To open a NEW checking or saving accounts?” Tracking: by an individual that was meeting one-on-one, individuals letting case managers know they did, apply for an IDA. Do you have one or have you opened a new one? Encourage individuals to be banking. Get people who are unbanked – banked.

2017 Number of individuals who have saving/checking accounts?

2018 Number of individuals who Open a new saving/checking accounts?

RESULT:

2. Number of people who have a savings account?
3. Number of people who have a checking account?

Debt to Income

DTI is directed mostly to housing and budgeting. Banks look at 40% debt to income with the expenses of housing expenses, insurance, property taxes, rent. Government uses 43% debt to income.

Develop a half sheet survey with 5 questions for clients to complete.

What is your monthly income?

What are your monthly expenses?

Co-Chair

As of August, Jackie Bradley will be co-chairing with Burt. Burt will be co-chair for another year and then someone will need to replace Burt. This will be a rotating two-year term position.

Updates

- United Way of Monroe/Lenawee
 - o Open house held in the Gallery of Shops downtown office and had a great turnout.
 - o Day of Action: August 18, 2017. Lenawee Great Start has submitted their project.
 - o Currently working on a request for proposal forms for grants to be submitted and hope to get this out during the summer to agencies, more to come. Fiscal year to be determined.

- **Mini IDA Committee**
We currently have 13 applications to review. Getting Ahead graduates have all applied for the IDA's. Getting Ahead (GA) Graduation is Thursday, June 15th at 6:00pm for Hudson class and the three (3) Adrian classes with 31 graduate's total. There will be 12-13 individuals to give testimonials. GA did get funded through Lenawee CARES for \$25,000 for the staffing support and classroom books, not the stipends. Burt is going to reach out to community business grants such as Big Lots for stipends and offer to have their employees to take part in the program. Discussed having the services clubs in Hudson attend the graduations to see if they would be a sponsor as well.
- **Habitat for Humanity of Lenawee County**
We did get funded for \$13,000 for students "R" Rules. Adrian "R" Rules class is going to happen. Hudson "R" Rules class to be determined.
- **VITA – CAA** is doing taxes by appointments only.
- **Money Smart Week** meeting again in September.
- **Rent SMART** – another class scheduled August 16th at Adrian District Library. Terry will keep advertising for these classes to get participation. Please keep on advertising.
- **Homebuyer Education Class** completing on Monday with 8 participants.

Financial Institutions/Partnerships

- Stephanie distributed flyer regarding First Federal home improvement loans information.
- Monroe Bank and Trust pulled out because there is no Tecumseh branch due to merged with Dundee office.

Social Marketing

Lisa continues to take any blogs to be tagged on the Great Start Site.

Landlord Group

Lynne reported out that this group continues to meet and is growing in size. Mailing list is more than 30 people and is strengthening. The group is building relationships and gaining trust between one and other. Jon Sherman has reached out to Lynne regarding this group. This group meets the last Friday of each month at 8:15am at the Family Kitchen Restaurant. There was a suggestion of having Julie present on the Getting Ahead program to bring the landlords aware of this program and what it has to offer.

Core Collaborative meeting

Burt reported out that ProMedica is closing the Physic unit in Tecumseh and is working with the ROSC group on a solution for clients that are in need of assistance. The Engagement Center is going to be a location where people can go to with substance abuse issues and there will be recovery coaches there to meet with individuals. The Engagement Center is going to start out being open 24 hours on weekends with future hours to be determined.

Information Updates

- Women and Children Shelter Campaign – Stephenson Home – Neighbors of Hope
- Share the Warmth New Location
- Engagement Center Opening
- Inner Connections Moving

Emerging Issues/Projects

- The Big IDA is not going to be funded going forward. Only have 4 more for Lenawee County to Open. (Julie)
- Ramps – Adrian Steele wants to get involved and build 10 ramps with funding them. Minimum of 15 ramps this year and possible 25 if funding is come through with Adrian Steele. (Beth)
- Webinar schedules through November. (Terry)
- Goodwill Open House – June 16 (Dan)

Next Meeting

August 11th at 9:00am is our next meeting.

MeetinSg Adjourned – 10:20am