

# Financial Stability Coalition Meeting

## MINUTES

Friday – March 11, 2016

GOAL: To increase the number of lower-income families who are financially stable

Financially Unstable- Spending more than 30% of your income on housing

Low-income – below 200% of the Federal Poverty level.

Case Management - The client-focused process of counseling, advising, advocating and/or assisting clients by linking them to necessary resources.

**Objective: To expand budgeting and saving through education, counseling, financial resources and skill building.**

Sean Armstrong- Old National Bank		*Julie Laughlin, Community Action Agency	
Vanessa Armstrong- Lenawee Great Start Collaborative		*Lisa Maskill, Legal Services of SCM	
*Diane Bach, Community Action Agency		*Beth Mehan-Wood, Dept. on Aging	
*Amy Clough Baker. Habitat for Humanity		*Camarrah Morgan, Child Care Network	
*Nancy Bishop, DHS		Heather Perez, Communities In Schools of the Tecumseh Area	
Jackie Bradley, Legal Services of SCM	X	*Lynne Punnett, Habitat for Humanity	
*Dave Brevoort, Goodwill	X	*Laurie Rivetto, MSU Extension	
*Terry Clark-Jones, MSU Extension	X	*Nathan Salazar, Goodwill	
*Delight Creech, Associated Charities		Jeff Seitz, Monroe Bank & Trust	
*Lisa Eack, Lenawee Great Start Collaborative	X	Laura Teronnes, CAA	
*Burt Fenby, Community Action Agency	X	Cassandra Turner, Head Start	
*Stephanie Fields, First Federal	X	Copi Valdiviez, Lenawee United Way	X
*Mindy Goll, Housing Help of Lenawee		Nick Vanover, KeyBank	
*John Haught, Goodwill			
Derek Henning, TLCCU			
*Khris Henson-Jones, Housing Help of Lenawee			

Terry Clark-Jones opened the meeting with introductions. Special thanks to Stephanie Fielda for volunteering to take notes for this meeting.

### 1.) Updates:

LUW: No update

Mini IDA update- The committee reviewed the first group of applicants. Ten to 12 applications were reviewed with four being approved. Two intend to be use to move onto full IDA's and are work with coaches. Two were for car repairs and requested that they be sent back for auto repair estimates. Denials were around housing assistance such as apartments, rentals, and catch up of bills.

Financial Institutions Presentations- No presentations were completed this past month. The group reviewed a list of banks and credit unions to be used for outreach by the coalition either to invite to meetings and/or contact to do presentation. The list is attached. Please review and if you have a contact please let either Diane or Terry know.

#### Social marketing events and ideas updates:

- Great Start [blog](http://lenaweegreatstart.org/blog) (<http://lenaweegreatstart.org/blog>) Dave Brevoort will be writing a short blog on the Good will program for April.
- The Show Me the Money /Project Connect Has been summarized and submitted to CEDAM. There was a very good turnout with over 500 people in attendance.
- Money Smart Week is April 23-30, 2016. To learn more go to: <http://www.moneysmartweek.org/>. Many banks and libraries are part of this week's events. CAA will be offering programs with the Hudson library during MSW. An Adrian College Fraternity will be taking part in the \*Geocache activity.
  - \*This created a discussion/idea to possible offer this type of event to community wide as a LFSC event for 2017. Possible have WLEN involved through their Hometown Hope Grant as seed money .This will be discussed further at the April meeting.
- Lenawee Community Housing Committee (Landlord Breakfast) – Next meeting will be March 25 8:15 am at Country Kitchen.

**2.) Core and Community Collaborative meetings-** Burt reported on the March core meeting. This group continues to look at doing more work/ education on trauma and trauma informed community. We plan to have Michelle Hutchison give a presentation at our April meeting on this topic. LFSC was ask to present at the April meeting but both Diane and I are unavailable. Diane will be presenting at the May meeting.

**3.) Data Collection Reports-**Our goal is to have a three years of data. So we ask that all agencies in the Coalition [continue to gather data for 2016](#). We will be asking for this data again at the end of 2016 instead of quarterly. We also feel it would be helpful to look at agencies' Annual/UW reports.

#### **4.) Emerging Issues/Updates –**

- CAA-PIT\$- consider using funds for Americorp position to assist Julie and Laura to free them up to offer additional Getting Ahead classes. Will discuss in more detail at the April meeting.
- A Getting Ahead teen class will be offered at Adrian HS and Prep academy this spring with the help of a donation from a location church.
- Eviction- Avoidance program is available through Legal Services. Send them as early in the process as possible. Past cases indicate more success in avoiding evictions. This continues to be an issue and would like our help to get the word out of this assistance.
- Those struggling with repayment with student loans are not taking advantage of income based repayment programs offered by the federal government. Please encourage them to go to <https://studentloans.gov/myDirectLoan/contactUs.action>
- Create a quick reference guide for financial institutions to know who to contact when working with clients.

#### **Goals for 2016-**

- Approve a minimum of five mini IDA applications.
- Increase visibility of current financial management education programs and resources in the county to the people of Lenawee County.
- Increase community stakeholders/partners on the FSC.

**Next meeting will be Friday, April 8, 2016 - 9:00 to 10:30 am at Lenawee United Way.**

Respectfully, Stephanie Fields and Terry Jones